

TERMS OF REFERENCE

Carbon Digital Conference 2026

Plenary 7

Financing the Carbon Market: Building Liquidity through Domestic Capital

Date: 8-9 December 2026

Venue: Sheraton Grand Jakarta Gandaria City
Jakarta, Indonesia

I. About CDC 2026

The Carbon Digital Conference (CDC) is the flagship annual international conference organized by the Indonesia Carbon Trade Association (IDCTA) to convene policymakers, market participants, investors, project developers, financial institutions, technology providers, and international organizations in advancing Indonesia's carbon market ecosystem.

Following the successful implementation of previous conferences, CDC2026 marks another important milestone as Indonesia enters a new phase of carbon market development. The implementation of the new Presidential Regulation No. 110/2025, the strengthening of Indonesia's National Registry System (SRN-PPI) and Unit Carbon Registry System (SRUK), increasing international cooperation under Article 6.2 of the Paris Agreement, and growing demand for high-integrity carbon credits have created significant momentum for Indonesia to become a regional carbon market hub.

However, despite abundant carbon resources, market growth continues to face several challenges, including:

- limited market liquidity;
- insufficient corporate demand;
- financing constraints for project development;
- evolving international compliance requirements;
- fragmented digital monitoring systems;
- the need for Internationally recognized methodologies and standards that aligns with Indonesia's unique landscape.

CDC2026 is designed to address these challenges by bringing together domestic and international stakeholders to accelerate market readiness, strengthen buyer confidence, mobilize investments, and expand international market access.

The conference also introduces several new initiatives, including the Carbon Bazaar, dedicated Indonesia–Japan collaboration sessions, business matching programmes, and discussions on innovative financing mechanisms to support the scaling of Indonesia's carbon economy.

II. Plenary Session Details

- **Title**

Financing the Carbon Market: Building Liquidity through Domestic Capital

- **Description**

This session will explore the role of domestic financial institutions and capital markets in strengthening liquidity and accelerating the growth of Indonesia's carbon market. The discussion will focus on how sustainable finance frameworks, ESG investment, blended finance, carbon funds, and other innovative financing mechanisms can mobilize capital toward credible and bankable carbon projects.

The panel will examine the implications of POJK 51 and Indonesia's sustainable finance framework for financial institutions and investors seeking to participate in the carbon market. Speakers will discuss the key factors that determine project bankability, including project risk, revenue certainty, carbon credit quality, financing structures, and the ability of carbon projects to attract long-term institutional capital.

The session will bring together representatives from the banking sector, financial institutions, investors, government financing institutions, and industry associations to explore practical pathways for unlocking domestic capital. Particular attention will be given to the role of blended finance, carbon funds, ESG investment, and institutional financing in reducing investment barriers and creating a more liquid and scalable carbon market. Participants will gain insights into how Indonesia can strengthen its domestic financial ecosystem to support the development, financing, and commercialization of high-integrity carbon project

- **Day, Date and Time**

Wednesday, 9 December 2026 at 1:35 PM - 2:30 PM

- **Place**

Sheraton Grand Jakarta Gandaria City Hotel
Jl. Sultan Iskandar Muda, Kebayoran Lama Utara,
Kec. Kebayoran Lama, Kota Jakarta Selatan,
Daerah Khusus Ibukota Jakarta 12240

- **Potential Panelists**

- Suwandi — Chairman, APPI*
- BNI / Bank Mandiri / BRI — Potential Sponsor*
- Toyota Astra Financial Services*
- Danantara — Domestic Investor*
- BPD LH*
- OJK*

** The above list of potential panelists is indicative and subject to confirmation.*

- **Moderator**

- PwC Indonesia*